

# COMPARISON CHART

	Private Foundation	Community Foundation Fund
Maximum tax benefits	No	<b>YES</b>
AGI tax deduction limitation – cash	30%	<b>50%</b>
AGI tax deduction limitation – long-term capital gain property (publicly traded stock, closely held stock and real estate)	20%	<b>30%</b>
Gifts of qualified appreciated securities (i.e., publicly traded stock)	Fair market value deduction	<b>Fair market value deduction</b>
Gifts of real estate or closely held stock	Cost basis deduction	<b>Fair market value deduction</b>
Privacy/confidentiality	No Disclosure of IRS Form 990PF* is required	<b>YES</b> <b>Confidentiality maintained</b>
Excise taxes on the sale of highly appreciated gifts	Yes	<b>NO</b>
Annual excise tax payments	1–2% of net income and net realized gains	<b>NONE</b>
Investments pooled with other donor funds for maximum return opportunity	No	<b>YES</b>
Ease and cost of establishing charitable entity	Complex Legal expenses and IRS 1023 application fees and expenses	<b>SIMPLE</b> <b>No cost</b>
Annual minimum distribution requirement	5%	<b>NONE</b>
Personal service by a mission-based organization	No	<b>YES</b>

*\*Annual IRS Form 990PF disclosures include the following: asset size, investment earnings/detail of investments held, board members and addresses, detail of grants distributed, and detail of contributions made.*

Adapted with permission of the Greater Kansas City Community Foundation © 2013.