

COMPARISON CHART

	Private Foundation	Community Foundation Fund
Maximum tax benefits	No	YES
AGI tax deduction limitation – cash	30%	50%
AGI tax deduction limitation – long-term capital gain property (publicly traded stock, closely held stock and real estate)	20%	30%
Gifts of qualified appreciated securities (i.e., publicly traded stock)	Fair market value deduction	Fair market value deduction
Gifts of real estate or closely held stock	Cost basis deduction	Fair market value deduction
Privacy/confidentiality	No Disclosure of IRS Form 990PF* is required	YES Confidentiality maintained
Excise taxes on the sale of highly appreciated gifts	Yes	NO
Annual excise tax payments	1–2% of net income and net realized gains	NONE
Investments pooled with other donor funds for maximum return opportunity	No	YES
Ease and cost of establishing charitable entity	Complex Legal expenses and IRS 1023 application fees and expenses	SIMPLE No cost
Annual minimum distribution requirement	5%	NONE
Personal service by a mission-based organization	No	YES

**Annual IRS Form 990PF disclosures include the following: asset size, investment earnings/detail of investments held, board members and addresses, detail of grants distributed, and detail of contributions made.*

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